

The Waynesville ABC Board held their regular scheduled meeting August 19, 2025, at the office. Present at the meeting were Danny Wingate, Ray Ezell, Kathy Smith, CeCe Hipps, John Sears, Nece Hedges, and Mark Strugnell. Chairman Wingate called the meeting to order at 10:00 a.m.

There was no conflict of interest with the items on the agenda. The minutes from the July meeting were approved by Kathy and Ray.

The finance officer gave the following sales report.

July 2025

Liquor Sales...\$392,084.85
Mixed Beverage Sales...\$115,754.08
Wine Sales...\$1,324.50
Total...\$509,163.43

July 2024

Liquor Sales...\$336,531.70
Mixed Beverage Sales...\$89,254.10
Wine Sales...\$1,379.00
Total...\$427,164.80

There was a sales increase of 19.20% in July 2024 compared to July 2023

The financial statements were reviewed by the board.

The annual audit was presented by Shelia Gahagan, CPA. Highlights from the audit were that the ABC net position increased by 4.14% due to revenue increases exceeding expenses for the current year. Retail sales increased by 14.42% and mixed beverage sales by 13.82% in 2025. Working capital increased approximately 14.31% over the prior year. Distributions increased 9.33% during 2025 due to increased profits and excess working capital. A copy of the 2024-2025 audit is on file in the office.

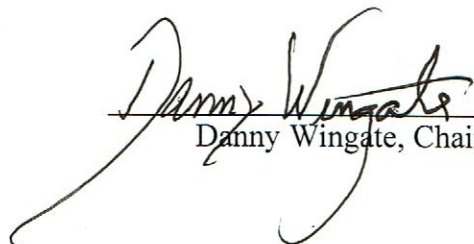
The Waynesville ABC board motioned to open an investment account with NC Capital Management Trust with an opening balance of \$100,000 and approved by Kathy and John; motion carried.

The Waynesville ABC board approved incentive checks of two thousand dollars to management and one thousand dollars to employees for all the extremely hard work they have done since the effects of Hurricane Helene on our county.

The NC ABC Commission has implemented a new ethics training course that the board and management will need to complete.

At the conclusion of their regular scheduled meeting, Danny moved to adjourn the meeting at 11:30 a.m.; the motion carried.

August 19, 2025



Danny Wingate, Chairman